

**INNOKAIZ INDIA LIMITED**

**CIN: U74900TN2013PLC089349**

**POLICY FOR DETERMINATION OF  
MATERIALITY OF EVENTS OR  
INFORMATION**

## POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

### 1. Background

The Policy for determination of materiality of events or information ("Policy") for disclosure to the Stock Exchanges is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations").

The Policy has been updated with the recent amendment in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy is amended with respect to the amendment in the details of "Materiality".

The Policy has been approved by the Board of Directors on 30<sup>th</sup> May 2025

### 2. Authority to Key Managerial Personnel

The Board of Directors of the Company have authorised the Chief Financial Officer, Managing Director and the Company Secretary (Authorized Persons) to determine the materiality of an event or information and to make appropriate disclosure on a timely basis. The Authorized Persons are also empowered to seek appropriate counsel or guidance, as and when necessary, from other internal or external stakeholders as they may deem fit. The Authorized Persons will ascertain the materiality of such event or information based on the above guidelines. On completion of the assessment, the Authorized Persons shall make appropriate disclosure(s) to the Stock Exchanges. Guidelines for Assessing Materiality will be determined on a case to case basis depending on the facts and the circumstances pertaining to the event or information.

A. Event or information to be disclosed without any application of the guidelines for materiality are specified in Annexure A to this Policy.

B. Event or information that is to be disclosed based on materiality principle are specified in Annexure B to this Policy.

1. The following criteria will be applicable for determination of materiality of the event or information:

The omission of an event or information:

- (a) which is likely to result in a discontinuity or alteration of an event already available publicly; or
- (b) which is likely to result in significant market reaction if the said omission came to light at a later date; or
- (c) whose value or the expected impact in terms of value, exceeds the lower of the following:

- i. 2% percent of turnover, as per the last audited consolidated financial statements of the listed entity.
- ii. 2% percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative.
- iii. 5% percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity.

In case where the criteria specified in sub-clauses (a), (b) and (c) above is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the listed entity, the event or information is considered material.

C. As specified in Para C of Part A of Schedule III of the Regulations, the Company shall promptly disclose any other information/event viz., major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the financial statements of the Company and brief details thereof and any other information which is exclusively

known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

### **3. Guidance on Timing of an Event or Information**

The Company may be confronted with the question as to when an event/information can be said to have occurred. In certain instances, the answer to above question would depend upon the stage of discussion, negotiation or approval and in other instances where there is no such discussion, negotiation or approval required viz. in case of natural calamities, disruptions, etc. and the answer to the above question would depend upon the timing when the Company became aware of the event/information. In the former, the events/information can be said to have occurred upon receipt of approval of Board of Directors. However, considering the price sensitivity involved, for certain events e.g. decision on declaration of dividends etc., disclosure shall be made on receipt of approval of the event by the Board of Directors, pending Shareholder's approval. In the latter, the events/information can be said to have occurred when the Company becomes aware of the events/information, or as soon as, an officer of the Company has, or ought to have reasonably come into possession of the information in the course of the performance of his duties. Here, the term 'officer' shall have the same meaning as defined under the Companies Act, 2013 and shall also include promoter of the listed entity. The listed entity shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of this regulation as soon as reasonably possible and in any case not later than the following:

- (i) 30 Minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken;
- (ii) 12 Hours from the occurrence of the event or information, in case the event or information is emanating from within the listed entity;
- (iii) 24 Hours from the occurrence of the event or information, in case the event or information is not emanating from within the listed entity.

### **4. Policy Review**

The Company may review the Policy from time to time based on Listing Regulations. Material changes to the Policy will need the approval of the Board of Directors. This policy is revised and adopted by the Board of Directors in their meeting held on 30<sup>th</sup> May 2025.

**Annexure A**

| <b>Point No</b> | <b>Events or Information to be disclosed to Stock Exchange without any Materiality Criteria - Part A Para A of Schedule III</b>   | <b>Timeline</b>  |
|-----------------|---|--|
| 1               | Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information<br/><b>OR</b></li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>   |
| 2               | Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information<br/><b>OR</b></li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>   |
| 3               | New Rating(s) or Revision in Rating(s).   | Disclose within 24 hours from the occurrence of the event or information   |
| 4               | <p>Outcome of Meetings of the Board of Directors: The listed entity shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:</p> <ul style="list-style-type: none"> <li>i. dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;</li> <li>ii. any cancellation of dividend with reasons thereof;</li> <li>iii. the decision on buyback of securities;</li> <li>iv. the decision with respect to fund raising proposed to be undertaken</li> <li>v. increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;</li> <li>vi. reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;</li> <li>vii. short particulars of any other alterations of capital, including calls;</li> <li>viii. financial results;</li> <li>ix. decision on voluntary delisting by the listed entity from stock exchange(s)</li> </ul> <p>Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.</p> | 30 Minutes from the closure of the Board Meeting   |
| 5               | Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.   | <ul style="list-style-type: none"> <li>- Disclose within 12 hours if the listed entity is party to agreement<br/><b>OR</b></li> <li>- Disclose within 24 hours if the listed entity is not party to agreement<br/><b>OR</b></li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |

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| 5A | Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements.  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours if the listed entity is party to agreement<br/>OR</li> <li>- Disclose within 24 hours if the listed entity is not party to agreement<br/>OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>   |
| 6  | Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad.   | Disclose within 24 hours from the occurrence of the event or information   |
| 7  | Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information (except in case of resignation)<br/>OR</li> <li>- Disclose within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors<br/>OR</li> <li>- Disclose within 24 hours from the occurrence of the event or information (in case of resignation)</li> </ul> |
| 7A | In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges.  | As soon as possible but not later than 24 Hours from the receipt of the reason of resignation  |
| 7B | <p>Resignation of independent director including reasons for resignation:</p> <p>In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:</p> <p>i. The letter of resignation along with detailed reasons for the resignation of independent directors as given by the said director. shall be disclosed by the listed entities to the stock exchanges.</p> <p>(ia) Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.</p> <p>ii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.</p> <p>iii. The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in sub-clause (i) and (ii) above.</p> | Within 7 days from the date of resignation   |

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| 7C | In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director:<br>The letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges.  | Within 7 days from the date that such resignation comes into effect   |
| 7D | In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |
| 8  | Appointment or discontinuation of share transfer agent   | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |
| 9  | Resolution plan/ Restructuring in relation to loans/borrowings from banks / financial institutions including the following details: i. Decision to initiate resolution of loans/borrowings; ii. Signing of Inter-Creditors Agreement (ICA) by lenders; iii. Finalization of Resolution Plan; iv. Implementation of Resolution Plan; v. Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders | Disclose within 24 hours from the occurrence of the event or information  |
| 10 | One time settlement with a bank  | Disclose within 24 hours from the occurrence of the event or information  |
| 11 | Winding-up petition filed by any party / creditors.  | Disclose within 24 hours from the occurrence of the event or information  |
| 12 | Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |
| 13 | Proceedings of Annual and Extraordinary General Meetings of the listed entity  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |
| 14 | Amendments to Memorandum and Articles of Association of listed entity, in brief  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |
| 15 | (a) Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet) and presentations made by the listed entity to analysts or institutional investors. Explanation: For the purpose of this clause "meet" shall mean group meetings or group conference calls conducted physically or through digital means.  | 2 working days in advance (excluding the date of the intimation and the date of the meet)   |

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|    | <p>(b) Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner: i. the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier; ii. the transcripts of such calls shall be made available on the website within five working days of the conclusion of such calls. The requirement for disclosure(s) of audio/video recordings and transcript shall be voluntary with effect from April 01, 2021 and mandatory with effect from April 01, 2022.</p>  | <p>Presentation and Audio Video recording to be promptly made available of the website before the next Trading Day OR within 24 hours from the conclusion of such call, whichever is earlier.</p> <p>Transcript of such call shall be made available on the website within 5 working days of the conclusion of such calls</p> |
| 16 | <p>The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code: a. Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default; b. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default; c. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable; d. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code; e. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016; f. Appointment/ Replacement of the Resolution Professional; g. Prior or post-facto intimation of the meetings of Committee of Creditors; h. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016; i. Number of resolution plans received by Resolution Professional; j. Filing of resolution plan with the Tribunal; k. Approval of resolution plan by the Tribunal or rejection, if applicable; l. Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as: i. Pre and Post net-worth of the company; ii. Details of assets of the company post CIRP; iii. Details of securities continuing to be imposed on the companies' assets; iv. Other material liabilities imposed on the company; v. Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities; vi. Details of funds infused in the company, creditors paid off; vii. Additional liability on the incoming investors due to the transaction, source of such funding etc.; viii. Impact on the investor - revised P/E, RONW ratios etc ix. Names of the new promoters, key managerial personnel, if any and their past experience in the business or employment. In case where promoters are companies, history of such</p> | <p>Disclose within 24 hours from the occurrence of the event or information</p>   |

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|    | company and names of natural persons in control; x. Brief description of business strategy m. Any other material information not involving commercial secrets. n. 321Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS; o. Quarterly disclosure of the status of achieving the MPS; p. The details as to the delisting plans, if any approved in the resolution plan.   |   |
| 17 | Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities: a. The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available; b. Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.   | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information (if initiated by listed entity)</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>- Disclose within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>- Disclose within 24 hours from the occurrence of the event or information (if initiated by external agency)</li> </ul> |
| 18 | Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.   | Disclose within 24 hours from the occurrence of the event or information  |
| 19 | Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following: (a) search or seizure; or (b) re-opening of accounts under section 130 of the Companies Act, 2013; or (c) investigation under the provisions of Chapter XIV of the Companies Act, 2013; along with the following details pertaining to the action(s) initiated, taken or orders passed: i. name of the authority; ii. nature and details of the action(s) taken, initiated or order(s) passed iii. date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority; iv. details of the violation(s)/contravention(s) committed or alleged to be committed; v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Disclose within 24 hours from the occurrence of the event or information  |
| 20 | Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following: a. suspension; b. imposition of fine or penalty; c. settlement of proceedings; d. debarment; e. disqualification; f. closure of operations; g. sanctions imposed; h. warning or caution; or i. any other similar action(s) by whatever name called; along with the following details pertaining to the   | Disclose within 24 hours from the occurrence of the event or information  |

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|    | <p>actions(s) initiated, taken or orders passed: i. name of the authority; ii. nature and details of the action(s) taken, initiated or order(s) passed; iii. date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority; iv. details of the violation(s)/contravention(s) committed or alleged to be committed; v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p> |   |
| 21 | <p>Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013</p>  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |

**Annexure B**

| <b>Point No</b> | <b>Events or Information to be disclosed to Stock Exchange as per Materiality Criteria - Part A Para B of Schedule III</b>  | <b>Timeline</b>  |
|-----------------|---|--|
| 1               | Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>  |
| 2               | Any of the following events pertaining to the listed entity: <ul style="list-style-type: none"> <li>a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or</li> <li>b) adoption of new line(s) of business; or</li> <li>c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).</li> </ul> | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>  |
| 3               | Capacity addition or product launch.  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>  |
| 4               | Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business  | Disclose within 24 hours from the occurrence of the event or information   |
| 5               | Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours if the listed entity is party to agreement OR</li> <li>- Disclose within 24 hours if the listed entity is not party to agreement OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |
| 6               | Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc  | Disclose within 24 hours from the occurrence of the event or information   |
| 7               | Effect(s) arising out of change in the regulatory framework applicable to the listed entity   | Disclose within 24 hours from the occurrence of the event or information   |
| 8               | Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity  | Disclose within 24 hours from the occurrence of the event or information   |
| 9               | Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity   | Disclose within 24 hours from the occurrence of the event or information   |
| 10              | Options to purchase securities including any ESOP/ESPS Scheme   | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>  |
| 11              | Giving of guarantees or indemnity or becoming a surety, by whatever name called, for any third party  | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul>  |

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| 12 | Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals                             | Disclose within 24 hours from the occurrence of the event or information  |
| 13 | Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority | <ul style="list-style-type: none"> <li>- Disclose within 12 hours from the occurrence of the event or information OR</li> <li>- Within 30 minutes in case the event or information emanates from a decision taken in a meeting of board of directors</li> </ul> |